

Ocean Racquet Rental Assoc

~~Proposed Budget October 1, 2019 - September 30, 2020~~

Approved

2019-2020

INCOME:	2018-19	Monthly	2019-20
04110 Rental Commission	275000	26000	312000
04112 Cancellation Fees	5000	125	1500
04113 Service Order Income	35000	2792	33500
04115 Cleaning Income	50000	2667	32000
04116 Linen Restock Income	30000	2917	35000
04117 Booking Fee	150000	11875	142500
04119 Activities Income		0	0
04210 Interest Income	150	0	0
04480 Miscellaneous Rental Income	250	0	0
Subtotal Income	<u>545400</u>	<u>46375</u>	<u>556500</u>

EXPENSES

BUILDING MAINTENANCE

05300 Cleaning Services	6000	167	2000
05305 Unit Supplies	15000	833	10000
05310 Linen Cleaning Expense	24000	1667	20000
05320 Linen Purchases	30000	2917	35000
05321 St Johns County Business Tax			
BUILDING MAINTENANCE	<u>75000</u>	<u>5583</u>	<u>67000</u>

UTILITIES

07657 Telephone/Internet	8800	667	8000
UTILITIES	<u>8800</u>	<u>667</u>	<u>8000</u>

ADVERTISING & PROMOTION

07800 Advertising	32000	2667	32000
07810 Activities	10000	500	6000
07820 Contribution to Association	138821	14414	172966

ADVERTISING & PROMOTION	180821	17581	210966
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ON-SITE PAYROLL

07960 Maintenance Payroll	52179	4712	56547
07965 Office Payroll	134938	11624	139487
07966 Other Payroll	23462	500	6000
07972 Uniforms	0	0	0

ON-SITE PAYROLL	210579	16836	202034
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MANAGEMENT/ADMIN COSTS

08020 Credit Card Fees	12000	792	9500
08560 Management/Accounting Fees	40000	3500	42000
08680 Office & Admin Expense	10000	750	9000
08685 Computer Maint	8000	667	8000

MANAGEMENT/ADMIN COSTS	70000	5708	68500
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TOTAL EXPENSES	545200	46375	556500
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Current Year Net Income/(loss)	200	0	0
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Approved Signature: Carl Kel 2/15/19