St Augustine Ocean & Racquet Club COA

Balance Sheet
As of 06/30/20

Account	Description	Operating	Reserves	Other	Totals
			ASSETS		
1045	Truist - Operating	145,711.52			145,711.52
1055	CenterState-Reserve		99,994.88		99,994.88
1056	Valley Bank - PPP Loan	39,800.44			39,800.44
1057	Valley Reserve CDAR-30 Day		100,000.00		100,000.00
1080	Truist - Reserve		55,918.84		55,918.84
1085	Ameris Bank - Reserve MM		6,903.44		6,903.44
1088	Valley Natl Bank-Reserve MM		9,026.60		9,026.60
1089	Regions-Reserve		841.88		841.88
1090	Regions-Operating	100,048.80			100,048.80
1091	Valley OP CDAR	125,523.27			125,523.27
1092	Regions-Insurance	30,069.61			30,069.61
1093	Valley Rsrv CDAR		163,370.21		163,370.21
1097	Compass Bank - Operating	112,479.89			112,479.89
1098	Compass Bank - Reserves		121,494.75		121,494.75
1099	Valley Rsrv CDAR		180,209.64		180,209.64
1210	Accounts Receivable	3,168.81			3,168.81
1215	Bad Debt Allowance	(500.00)			(500.00)
1515	Building Improvements	52,866.26			52,866.26
1520	Furniture & Equipment	62,017.00			62,017.00
1525	Golf Cart	12,407.30			12,407.30
1540	Accumulated Depreciation	(147,193.22)			(147,193.22)
1820	Prepaid Expense	2,430.85			2,430.85
1830	Prepaid Insurance	150,309.82			150,309.82
1900	Computer Software	35,064.47			35,064.47
	TOTAL ASSETS	724,204.82	737,760.24	.00	1,461,965.06
			LIABILITIES & EQUITY		
	CURRENT LIABILITIES:				
2010	Accounts Payable	1,795.65			1,795.65
2016	PPP Loan (Covid 19)	86,836.00			86,836.00
2040	Prepaid Owner Assessments	44,774.05			44,774.05
	Subtotal Current Liab.	133,405.70	.00	.00	133,405.70
	RESERVES:				
3001	General Reserves		231,663.01		231,663.01
3101	Prior Year Reserves		500,403.93		500,403.93
3290	Reserves - Interest		5,693.30		5,693.30
	Subtotal Reserves	.00	737,760.24	.00	737,760.24

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As of 06/30/20

Account	Description	Operating	Reserves	Other	Totals
	EQUITY:				
3300	Prior Period Net Income (Loss)	605,518.19			605,518.19
	Current Year Net Income/(Loss)	(14,719.07)	.00	.00	(14,719.07)
	Subtotal Equity	590,799.12	.00	.00	590,799.12
	TOTAL LIABILITIES & EQUITY	724,204.82	737,760.24	.00	1,461,965.06