

**St Augustine Ocean & Racquet Club COA**  
Proposed Budget October 1, 2020 - September 30, 2021

	2019-2020	279 Units	2020-2021	
<b>INCOME:</b>				
04110 Maintenance Assessment	1,255,500.00	389.00	1302372.00	Monthly \$389.00
04111 Rental Income-Premier Prop	7,200.00	2.15	7,200.00	
04115 Rental Contribution	172,966.00	51.66	172,966.00	
04117 Clubhouse Fee	2,500.00	0.30	1000.00	
04118 Guard/Parking Fee	45,000.00	13.44	45,000.00	
04120 Miscellaneous Income	7,000.00	2.09	7,000.00	
04160 Late Fees	500.00	0.15	500.00	
04210 Interest Income	500.00	0.30	1,000.00	
<b>Subtotal Income</b>	<b>1,491,166.00</b>	<b>459.09</b>	<b>1,537,038.00</b>	
<b>EXPENSES</b>				
<b>BUILDING MAINTENANCE</b>				
05120 Elevator	6,600.00	2.09	7000.00	
05300 Building Maintenance	40,000.00	11.35	38,000.00	
05600 Termite Bond	1,500.00	0.42	1400.00	
05660 Golf Cart Expense		0.60	2000.00	
<b>BUILDING MAINTENANCE</b>	<b>48,100.00</b>	<b>14.46</b>	<b>48,400.00</b>	
<b>GROUND MAINTENANCE</b>				
06330 Insect Control - Grounds	4,580.00	1.43	4,800.00	
06540 Landscape Contract	34,356.00	10.26	34356.00	
06550 Landscape Maintenance	11,722.00	3.50	11,722.00	
06555 Mulch/Tree Trimming	11,000.00	3.29	11,000.00	
<b>GROUND MAINTENANCE</b>	<b>61,658.00</b>	<b>18.48</b>	<b>61,878.00</b>	
<b>GATES/SECURITY</b>				
07180 Community Service Officers	142,000.00	44.80	150,000.00	
<b>GATES/SECURITY</b>	<b>142,000.00</b>	<b>44.80</b>	<b>150,000.00</b>	
<b>AMENITY/POOL/PARK/REC ARE</b>				
07370 Pool Maintenance/Repair	15,000.00	4.48	15,000.00	
<b>AMENITY/POOL/PARK/RE</b>	<b>15,000.00</b>	<b>4.48</b>	<b>15,000.00</b>	
<b>UTILITIES</b>				
07610 Cable Service	180,200.00	78.49	262,800.00	
07620 Electricity - General	43,500.00	12.99	43,500.00	
07628 Gas	1,000.00	0.00	0.00	
07660 Trash Service	26,000.00	7.17	24,000.00	
07690 Water/Sewer	150,000.00	44.80	150,000.00	
<b>UTILITIES</b>	<b>400,700.00</b>	<b>143.46</b>	<b>480,300.00</b>	

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	<b>2019-2020</b>	<b>279 Units</b>	<b>2020-2021</b>
<b>ON-SITE PAYROLL</b>			
07960 On-Site Maintenance Payroll	171,045.00	52.07	174,321.00
07965 On-Site Office Payroll	46,496.00	15.19	50,844.00
07972 Uniforms	500.00	0.15	500.00
07995 Workers Compensation	14,500.00	4.18	14000.00
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ON-SITE PAYROLL	232,541.00	71.58	239,665.00
<b>MANAGEMENT/ADMIN COSTS</b>			
08020 Bank Charges	1,600.00	0.48	1,600.00
08030 Professional Fees-CPA		1.72	5,750.00
08040 Professional Fees-Legal	6,500.00	0.22	750.00
08250 Fees Payable to Division	1,116.00	0.33	1116.00
08400 Insurance-Wind/Prop/Liab/Um	147,748.00	45.66	152867.00
08420 Insurance - Flood	65,648.00	19.61	65,648.00
08483 License and Fees	2,500.00	0.75	2,500.00
08560 Management Fees	32,400.00	9.68	32400.00
08680 Office & Admin Expense	14,571.00	4.33	14500.00
08710 Postage	4,000.00	0.90	3,000.00
08715 Social Committee	1,000.00	0.30	1000.00
08716 Owner Activities	3,000.00	0.00	0.00
08800 Computer Support	1,200.00	0.36	1200.00
08950 Depreciation Expense	0.00	0.00	0.00
08980 Contingencies	1,000.00	0.30	1000.00
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MANAGEMENT/ADMIN	282,283.00	84.63	283,331.00
<b>RESERVE</b>			
09010 Pooled Reserve Contribution	308,884.00	77.20	258464.00
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RESERVE	308,884.00	77.20	258,464.00
<b>TOTAL EXPENSES</b>	<b>1,491,166.00</b>	<b>459.09</b>	<b>1,537,038.00</b>
Current Year Net Income/(los)	0.00	0.00	0.00

October 1, 2020-Intrafund transfer from Operating surplus to Reserves of \$58142 and charging owners, \$258464 with a total annual contribution of \$316606

Approved Signature: \_\_\_\_\_ Date: \_\_\_\_\_