

St Augustine Ocean Racquet Rental Assoc
Proposed Budget October 1, 2020 - September 30, 2021

	2019-2020	Monthly	2020-2021
INCOME:			
04110 Rental Commission	312,000.00	26,453.00	317,436.00
04112 Cancellation Fees	1,500.00	125.00	1,500.00
04113 Service Order Income	33,500.00	2,791.67	33,500.00
04115 Cleaning Income	32,000.00	2,666.67	32,000.00
04116 Linen Restock Income	35,000.00	2,916.67	35,000.00
04117 Booking Fees	142,500.00	11,875.00	142,500.00
04119 Activities Income	0.00	0.00	0.00
04120 SBA Grant Income COVID19	0.00	0.00	0.00
04210 Interest Income	0.00	0.00	0.00
04480 Miscellaneous Rental Income	0.00	0.00	0.00
Subtotal Income	556,500.00	46,828.00	561,936.00
EXPENSES			
BUILDING MAINTENANCE			
05300 Cleaning Services	2,000.00	83.33	1,000.00
05305 Unit Supplies	10,000.00	833.33	10,000.00
05310 Linen Cleaning Expense	20,000.00	1,833.33	22,000.00
05320 Linen Purchases	35,000.00	2,916.67	35,000.00
BUILDING MAINTENANCE	67,000.00	5,666.67	68,000.00
UTILITIES			
07657 Telephone/Internet	8,000.00	600.00	7,200.00
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ADVERTISING & PROMOTION			
07800 Advertising	32,000.00	2,777.58	33,331.00
07810 Activities	6,000.00	416.67	5,000.00
07820 Contribution to Association	172,966.00	14,413.83	172,966.00
ADVERTISING & PROMO	210,966.00	17,608.08	211,297.00
ON-SITE PAYROLL			
07960 Maintenance Payroll	56,547.00	4,842.25	58,107.00
07965 Office Payroll	139,487.00	12,711.00	152,532.00
07966 Payroll - Other	6,000.00	83.33	1,000.00
ON-SITE PAYROLL	202,034.00	17,636.58	211,639.00
MANAGEMENT/ADMIN COSTS			
08020 Credit Card Fees	9,500.00	625.00	7,500.00
08560 Management/Accounting Fees	42,000.00	3,500.00	42,000.00
08680 Office & Admin Expense	9,000.00	483.33	5,800.00
08685 Computer Maint.	8,000.00	708.33	8,500.00
MANAGEMENT/ADMIN COST	68,500.00	5,316.67	63,800.00
TOTAL EXPENSES	556,500.00	46,828.00	561,936.00
Current Year Net Income/(loss)	0.00	0.00	0.00

Approved Signature: