

St Augustine Ocean & Racquet Club COA
Proposed Budget October 1, 2020 - September 30, 2021

| INCOME: | 2019-2020 | 279 Units | 2020-2021 | Monthly |
|----------------------------------|---------------------|---------------|---------------------|----------|
| 04110 Maintenance Assessment | 1,255,500.00 | 389.00 | 1,302,372.00 | \$389.00 |
| 04111 Rental Income-Premier Prop | 7,200.00 | 2.15 | 7,200.00 | |
| 04115 Rental Contribution | 172,966.00 | 51.66 | 172,966.00 | |
| 04117 Clubhouse Fee | 2,500.00 | 0.30 | 1,000.00 | |
| 04118 Guard/Parking Fee | 45,000.00 | 13.44 | 45,000.00 | |
| 04120 Miscellaneous Income | 7,000.00 | 2.09 | 7,000.00 | |
| 04160 Late Fees | 500.00 | 0.15 | 500.00 | |
| 04210 Interest Income | 500.00 | 0.30 | 1,000.00 | |
| Subtotal Income | 1,491,166.00 | 459.09 | 1,537,038.00 | |
| EXPENSES | | | | |
| BUILDING MAINTENANCE | | | | |
| 05120 Elevator | 6,600.00 | 2.09 | 7,000.00 | |
| 05300 Building Maintenance | 40,000.00 | 11.35 | 38,000.00 | |
| 05600 Termite Bond | 1,500.00 | 0.42 | 1,400.00 | |
| 05660 Golf Cart Expense | | 0.60 | 2,000.00 | |
| BUILDING MAINTENANCE | 48,100.00 | 14.46 | 48,400.00 | |
| GROUND MAINTENANCE | | | | |
| 06330 Insect Control - Grounds | 4,580.00 | 1.43 | 4,800.00 | |
| 06540 Landscape Contract | 34,356.00 | 10.26 | 34,356.00 | |
| 06550 Landscape Maintenance | 11,722.00 | 3.50 | 11,722.00 | |
| 06555 Mulch/Tree Trimming | 11,000.00 | 3.29 | 11,000.00 | |
| GROUND MAINTENANCE | 61,658.00 | 18.48 | 61,878.00 | |
| GATES/SECURITY | | | | |
| 07180 Community Service Officers | 142,000.00 | 44.80 | 150,000.00 | |
| GATES/SECURITY | 142,000.00 | 44.80 | 150,000.00 | |
| AMENITY/POOL/PARK/REC ARE | | | | |
| 07370 Pool Maintenance/Repair | 15,000.00 | 4.48 | 15,000.00 | |
| AMENITY/POOL/PARK/RE | 15,000.00 | 4.48 | 15,000.00 | |
| UTILITIES | | | | |
| 07610 Cable Service | 180,200.00 | 78.49 | 262,800.00 | |
| 07620 Electricity - General | 43,500.00 | 12.99 | 43,500.00 | |
| 07628 Gas | 1,000.00 | 0.00 | 0.00 | |
| 07660 Trash Service | 26,000.00 | 7.17 | 24,000.00 | |
| 07690 Water/Sewer | 150,000.00 | 44.80 | 150,000.00 | |
| UTILITIES | 400,700.00 | 143.46 | 480,300.00 | |

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| | 2019-2020 | 279 Units | 2020-2021 |
|------------------------------------|---------------------|---------------|---------------------|
| ON-SITE PAYROLL | | | |
| 07960 On-Site Maintenance Payroll | 171,045.00 | 52.07 | 174,321.00 |
| 07965 On-Site Office Payroll | 46,496.00 | 15.19 | 50,844.00 |
| 07972 Uniforms | 500.00 | 0.15 | 500.00 |
| 07995 Workers Compensation | 14,500.00 | 4.18 | 14,000.00 |
| ON-SITE PAYROLL | 232,541.00 | 71.58 | 239,665.00 |
| MANAGEMENT/ADMIN COSTS | | | |
| 08020 Bank Charges | 1,600.00 | 0.48 | 1,600.00 |
| 08030 Professional Fees-CPA | | 1.72 | 5,750.00 |
| 08040 Professional Fees-Legal | 6,500.00 | 0.22 | 750.00 |
| 08250 Fees Payable to Division | 1,116.00 | 0.33 | 1,116.00 |
| 08400 Insurance-Wind/Prop/Liab/Urn | 147,748.00 | 45.66 | 152,867.00 |
| 08420 Insurance - Flood | 65,648.00 | 19.61 | 65,648.00 |
| 08483 License and Fees | 2,500.00 | 0.75 | 2,500.00 |
| 08560 Management Fees | 32,400.00 | 9.68 | 32,400.00 |
| 08680 Office & Admin Expense | 14,571.00 | 4.33 | 14,500.00 |
| 08710 Postage | 4,000.00 | 0.90 | 3,000.00 |
| 08715 Social Committee | 1,000.00 | 0.30 | 1,000.00 |
| 08716 Owner Activities | 3,000.00 | 0.00 | 0.00 |
| 08800 Computer Support | 1,200.00 | 0.36 | 1,200.00 |
| 08950 Depreciation Expense | 0.00 | 0.00 | 0.00 |
| 08980 Contingencies | 1,000.00 | 0.30 | 1,000.00 |
| MANAGEMENT/ADMIN | 282,283.00 | 84.63 | 283,331.00 |
| RESERVE | | | |
| 09010 Pooled Reserve Contribution | 308,884.00 | 77.20 | 258,464.00 |
| RESERVE | 308,884.00 | 77.20 | 258,464.00 |
| TOTAL EXPENSES | 1,491,166.00 | 459.09 | 1,537,038.00 |
| Current Year Net Income/(Loss) | 0.00 | 0.00 | 0.00 |

October 1, 2020-Intrafund transfer from Operating surplus to Reserves of \$58,142 and charging owners, \$258,464 with a total annual contribution of \$316,606

Approved Signature: _____

Date

8/21/2020

Subject: Budget

Date: Friday, August 21, 2020 at 10:48:55 AM Eastern Daylight Time

From: Carol Kuhn

To: Ellen Lumpkin

You have my permission to sign the budget so we can proceed as needed.

Carol Kuhn
Treasurer

Sent from my iPhone