

St Augustine Ocean & Racquet Club COA

Income/Expense Statement
Period: 07/01/22 to 07/31/22

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04110	Maintenance Assessment	108,531.00	108,531.00	.00	1,085,310.00	1,085,310.00	.00	1,302,372.00
04111	Rental Income-Premier Prop	1,800.00	1,800.00	.00	7,200.00	7,200.00	.00	7,200.00
04115	Rental Contribution	16,500.00	16,500.00	.00	165,000.00	165,000.00	.00	198,000.00
04117	Clubhouse Fee	1,650.00	83.33	1,566.67	5,050.00	833.30	4,216.70	1,000.00
04118	Guard/Parking Fee	11,452.31	4,166.67	7,285.64	61,283.99	41,666.66	19,617.33	50,000.00
04120	Miscellaneous Income	440.00	125.00	315.00	2,331.50	1,250.00	1,081.50	1,500.00
04160	Late Fees	125.00	41.67	83.33	575.00	416.66	158.34	500.00
04210	Interest Income	38.75	41.67	(2.92)	407.19	416.66	(9.47)	500.00
	Subtotal Income	140,537.06	131,289.34	9,247.72	1,327,157.68	1,302,093.28	25,064.40	1,561,072.00
EXPENSES								
BUILDING MAINTENANCE								
05120	Elevator	589.50	583.33	(6.17)	8,320.07	5,833.30	(2,486.77)	7,000.00
05300	Building Maintenance	5,706.43	3,256.80	(2,449.63)	32,723.35	32,568.00	(155.35)	39,081.55
05600	Termite Bond	116.63	116.67	.04	1,166.66	1,166.70	.04	1,400.00
05660	Golf Cart Expense	.00	125.00	125.00	399.55	1,250.00	850.45	1,500.00
05665	Special Projects	.00	.00	.00	30,678.88	.00	(30,678.88)	.00
	BUILDING MAINTENANCE	6,412.56	4,081.80	(2,330.76)	73,288.51	40,818.00	(32,470.51)	48,981.55
GROUND MAINTENANCE								
06330	Insect Control - Grounds	.00	400.00	400.00	3,600.00	4,000.00	400.00	4,800.00
06540	Landscape Contract	4,008.50	2,863.00	(1,145.50)	36,648.50	28,630.00	(8,018.50)	34,356.00
06550	Landscape Maintenance	1,453.77	1,125.00	(328.77)	12,338.06	11,250.00	(1,088.06)	13,500.00
06555	Mulch/Tree Trimming	.00	916.67	916.67	7,560.00	9,166.70	1,606.70	11,000.00
	GROUND MAINTENANCE	5,462.27	5,304.67	(157.60)	60,146.56	53,046.70	(7,099.86)	63,656.00
GATES/SECURITY								
07180	Community Service Officers	12,541.39	12,022.00	(519.39)	133,132.41	120,220.00	(12,912.41)	144,264.00
07185	CSO-Phone/Internet	111.25	333.33	222.08	1,606.51	3,333.30	1,726.79	4,000.00
	GATES/SECURITY	12,652.64	12,355.33	(297.31)	134,738.92	123,553.30	(11,185.62)	148,264.00
AMENITY/POOL/PARK/REC ARE								
07370	Pool Maintenance/Repair	4,996.36	1,250.00	(3,746.36)	19,980.21	12,500.00	(7,480.21)	15,000.00
	AMENITY/POOL/PARK/REC AR	4,996.36	1,250.00	(3,746.36)	19,980.21	12,500.00	(7,480.21)	15,000.00
UTILITIES								
07610	Cable Service	22,335.10	21,900.00	(435.10)	223,351.53	219,000.00	(4,351.53)	262,800.00
07620	Electricity - General	3,800.97	3,666.67	(134.30)	41,797.64	36,666.70	(5,130.94)	44,000.00

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Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
07660	Trash Service	1,890.63	1,833.33	(57.30)	15,945.23	18,333.30	2,388.07	22,000.00
07690	Water/Sewer	18,596.76	12,916.67	(5,680.09)	142,120.97	129,166.70	(12,954.27)	155,000.00
	UTILITIES	46,623.46	40,316.67	(6,306.79)	423,215.37	403,166.70	(20,048.67)	483,800.00
ON-SITE PAYROLL								
07960	On-Site Maintenance Payroll	10,539.72	14,666.67	4,126.95	96,024.21	146,666.70	50,642.49	176,000.00
07965	On-Site Office Payroll	3,400.46	4,354.17	953.71	34,006.94	43,541.70	9,534.76	52,250.00
07972	Uniforms	.00	41.67	41.67	.00	416.70	416.70	500.00
07995	Workers Compensation	1,451.19	833.33	(617.86)	10,434.08	8,333.30	(2,100.78)	10,000.00
	ON-SITE PAYROLL	15,391.37	19,895.84	4,504.47	140,465.23	198,958.40	58,493.17	238,750.00
MANAGEMENT/ADMIN COSTS								
08020	Bank Charges	20.50	133.33	112.83	1,747.34	1,333.30	(414.04)	1,600.00
08030	Professional Fees-CPA	.00	.00	.00	5,750.00	5,750.00	.00	5,750.00
08040	Professional Fees-Legal	.00	58.33	58.33	.00	583.30	583.30	700.00
08250	Fees Payable to Division	.00	93.00	93.00	1,116.00	930.00	(186.00)	1,116.00
08400	Insurance-Wind/Prop/Liab/Umb	16,044.43	13,399.08	(2,645.35)	139,597.71	133,990.80	(5,606.91)	160,788.95
08420	Insurance - Flood	7,810.08	6,002.42	(1,807.66)	78,100.80	60,024.20	(18,076.60)	72,029.00
08483	License and Fees	.00	208.33	208.33	2,160.00	2,083.30	(76.70)	2,500.00
08560	Management Fees	2,835.00	2,835.00	.00	28,350.00	28,350.00	.00	34,020.00
08675	PayPal Parking Fees	653.76	166.67	(487.09)	2,725.76	1,666.70	(1,059.06)	2,000.00
08680	Office & Admin Expense	1,120.84	1,247.66	126.82	7,910.77	12,476.60	4,565.83	14,971.94
08710	Postage	207.28	166.67	(40.61)	1,431.86	1,666.70	234.84	2,000.00
08800	Computer Support	145.75	100.00	(45.75)	925.50	1,000.00	74.50	1,200.00
08950	Depreciation Expense	.00	.00	.00	1,145.00	.00	(1,145.00)	.00
08975	Reserve Study	.00	90.00	90.00	1,350.00	900.00	(450.00)	1,080.00
08980	Contingencies	.00	291.25	291.25	.00	2,912.50	2,912.50	3,495.00
	MANAGEMENT/ADMIN COSTS	28,837.64	24,791.74	(4,045.90)	272,310.74	253,667.40	(18,643.34)	303,250.89
RESERVE								
09010	Pooled Reserve Contribution	21,614.13	21,614.13	.00	216,141.30	216,141.30	.00	259,369.56
	RESERVE	21,614.13	21,614.13	.00	216,141.30	216,141.30	.00	259,369.56
	TOTAL EXPENSES	141,990.43	129,610.18	(12,380.25)	1,340,286.84	1,301,851.80	(38,435.04)	1,561,072.00
	Current Year Net Income/(loss)	(1,453.37)	1,679.16	(3,132.53)	(13,129.16)	241.48	(13,370.64)	.00
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