St Augustine Ocean & Racquet Club COA
Proposed Budget October 1, 2022 - September 30, 2023

	Monthly	279 Units	2022-2023
INCOME:			
04110 Maintenance Assessment	118,575.00	425.00	1,422,900.00
04111 Rental Income-Premier Prop	600.00	2.15	7,200.00
04115 Rental Contribution	17,600.00	63.08	211,200.00
04117 Clubhouse Fee	375.00	1.34	4,500.00
04118 Guard/Parking Fee	5,000.00	17.92	60,000.00
04120 Miscellaneous Income	125.00	0.45	1,500.00
04160 Late Fees	41.67	0.15	500.00
04210 Interest Income	41.67	0.15	500.00
Subtotal Income	142,358.33	510.24	1,708,300.00
EXPENSES			
BUILDING MAINTENANCE			
05120 Elevator	612.50	2.20	7,350.00
05300 Building Maintenance	3,250.00	11.65	39,000.00
05600 Termite Bond	116.75	0.42	1,401.00
05660 Golf Cart Expense	83.33	0.30	1,000.00
05665 Special Projects	0.00	0.00	0.00
BUILDING MAINTENANCE	4,062.58	14.56	48,751.00
GROUND MAINTENANCE			
06330 Insect Control - Grounds	400.00	1.43	4,800.00
06540 Landscape Contract	4,583.33	16.43	55,000.00
06550 Landscape Maintenance	1,125.00	4.03	13,500.00
06555 Mulch/Tree Trimming	1,083.33	3.88	13,000.00
GROUND MAINTENANCE	7,191.67	25.78	86,300.00
GATES/SECURITY			
07180 Community Service Officers	13,816.17	49.52	165,794.00
07185 CSO-Phone/Internet	333.33	1.19	4,000.00
7186 Camera Maintenance	83.33	0.30	1,000.00
GATES/SECURITY	14,232.83	51.01	170,794.00
AMENITY/POOL/PARK/REC ARE			
07370 Pool Maintenance/Repair	1,416.67	5.08	17,000.00
AMENITY/POOL/PARK/RE	1,416.67	5.08	17,000.00

St Augustine Ocean & Racquet Club COA
Proposed Budget October 1, 2022 - September 30, 2023

	Monthly	279 Units	2022-2023
UTILITIES			
07610 Cable Service	23,035.08	82.56	276,421.00
07620 Electricity - General	4,500.00	16.13	54,000.00
07660 Trash Service	1,666.67	5.97	20,000.00
07690 Water/Sewer	13,916.67	49.88	167,000.00
UTILITIES	43,118.42	154.55	517,421.00
ON-SITE PAYROLL			
07960 On-Site Maintenance Payroll	15,774.75	56.54	189,297.00
07965 On-Site Office Payroll	4,709.17	16.88	56,510.00
07972 Uniforms	50.00	0.18	600.00
07995 Workers Compensation	1,473.33	5.28	17,680.00
ON-SITE PAYROLL	22,007.25	78.88	264,087.00
MANAGEMENT/ADMIN COSTS			
08020 Bank Charges	133.33	0.48	1,600.00
08030 Professional Fees-CPA	625.00	2.24	7,500.00
08040 Professional Fees - Legal	58.33	0.21	700.00
08250 Fees Payable to Division	93.00	0.33	1,116.00
08400 Insurance-Wind/Prop/Liab/Um	15,994.51	57.33	191,934.06
08420 Insurance - Flood	7,810.00	27.99	93,720.00
08483 License and Fees	208.33	0.75	2,500.00
08560 Management Fees	2,835.00	10.16	34,020.00
08675 PayPal Parking Fees	435.00	1.56	5,220.00
08680 Office & Admin Expense	1,333.33	4.78	16,000.00
08710 Postage	292.25	1.05	3,506.94
08800 Computer Support	166.67	0.60	2,000.00
08950 Depreciation Expense	0.00	0.00	0.00
08980 Contingencies	333.33	1.19	4,000.00
08975 Reserve Study Update	54.17	0.19	650.00
08976 Insurance Appraisal	0.00	0.00	0.00
MANAGEMENT/ADMIN	30,372.25	108.86	364,467.00
RESERVE			
09010 Pooled Reserve Contribution	19,956.67	71.53	239,480.00
RESERVE	19,956.67	71.53	239,480.00
TOTAL EXPENSES	142,358.33	510.24	1,708,300.00
Current Year Net Income/(loss)	0.00	0.00	0.00

October 1, 2022-Intrafund transfer from Operating surplus to Reserves of $70,520 and charging owners $239,480 with a total annual contribution

Approved Signature: Robert H Jones Date: August 4, 2022