

St Augustine Ocean & Racquet Club COA

Balance Sheet
As of 02/28/23

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1045	Truist - Operating	162,092.33			162,092.33
1070	Valley ICS- Operating	353,310.48			353,310.48
1071	Valley CD 11/23	125,000.00			125,000.00
1080	Truist - Reserve		21,689.36		21,689.36
1088	Valley ICS -Reserve MM		841,201.64		841,201.64
1210	Accounts Receivable	4,547.00			4,547.00
1215	Bad Debt Allowance	(500.00)			(500.00)
1220	A/R- Other	1,882.96			1,882.96
1515	Building Improvements	52,866.26			52,866.26
1520	Furniture & Equipment	62,017.00			62,017.00
1540	Accumulated Depreciation	(138,058.22)			(138,058.22)
1820	Prepaid Expense	2,486.45			2,486.45
1830	Prepaid Insurance	86,037.39			86,037.39
1900	Computer Software	37,643.11			37,643.11
	TOTAL ASSETS	749,324.76	862,891.00	.00	1,612,215.76
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
2010	Accounts Payable	3,719.50			3,719.50
2040	Prepaid Owner Assessments	63,483.05			63,483.05
	Subtotal Current Liab.	67,202.55	.00	.00	67,202.55
RESERVES:					
3001	General Reserves		99,783.31		99,783.31
3101	Prior Year Reserves		762,663.85		762,663.85
3290	Reserves - Interest		443.84		443.84
	Subtotal Reserves	.00	862,891.00	.00	862,891.00
EQUITY:					
3300	Prior Period Net Income (Loss)	720,538.98			720,538.98
3315	Prior Period	29.97			29.97
	Current Year Net Income/(Loss)	(38,446.74)	.00	.00	(38,446.74)
	Subtotal Equity	682,122.21	.00	.00	682,122.21
	TOTAL LIABILITIES & EQUITY	749,324.76	862,891.00	.00	1,612,215.76
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St Augustine Ocean & Racquet Club COA

Income/Expense Statement
Period: 02/01/23 to 02/28/23

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04110	Maintenance Assessment	118,575.00	118,575.00	.00	592,875.00	592,875.00	.00	1,422,900.00
04111	Rental Income-Premier Prop	.00	.00	.00	3,600.00	3,600.00	.00	7,200.00
04115	Rental Contribution	17,600.00	17,600.00	.00	52,800.00	88,000.00	(35,200.00)	211,200.00
04117	Clubhouse Fee	350.00	375.00	(25.00)	850.00	1,875.00	(1,025.00)	4,500.00
04118	Guard/Parking Fee	2,757.20	5,000.00	(2,242.80)	16,544.54	25,000.00	(8,455.46)	60,000.00
04120	Miscellaneous Income	296.00	125.00	171.00	1,106.00	625.00	481.00	1,500.00
04160	Late Fees	150.00	41.67	108.33	200.00	208.31	(8.31)	500.00
04210	Interest Income	27.09	41.67	(14.58)	165.90	208.31	(42.41)	500.00
	Subtotal Income	139,755.29	141,758.34	(2,003.05)	668,141.44	712,391.62	(44,250.18)	1,708,300.00
EXPENSES								
BUILDING MAINTENANCE								
05120	Elevator	621.45	612.50	(8.95)	3,005.40	3,062.50	57.10	7,350.00
05300	Building Maintenance	3,508.85	3,250.00	(258.85)	34,685.88	16,250.00	(18,435.88)	39,000.00
05600	Termite Bond	116.67	116.75	.08	583.35	583.75	.40	1,401.00
05660	Golf Cart Expense	.00	83.33	83.33	1,272.51	416.65	(855.86)	1,000.00
	BUILDING MAINTENANCE	4,246.97	4,062.58	(184.39)	39,547.14	20,312.90	(19,234.24)	48,751.00
GROUND MAINTENANCE								
06330	Insect Control - Grounds	400.00	400.00	.00	2,400.00	2,000.00	(400.00)	4,800.00
06540	Landscape Contract	4,208.93	4,583.33	374.40	20,643.79	22,916.65	2,272.86	55,000.00
06550	Landscape Maintenance	245.05	1,125.00	879.95	7,078.92	5,625.00	(1,453.92)	13,500.00
06555	Mulch/Tree Trimming	.00	1,083.33	1,083.33	6,210.00	5,416.65	(793.35)	13,000.00
	GROUND MAINTENANCE	4,853.98	7,191.66	2,337.68	36,332.71	35,958.30	(374.41)	86,300.00
GATES/SECURITY								
07180	Community Service Officers	12,084.62	13,816.17	1,731.55	68,685.46	69,080.85	395.39	165,794.00
07185	CSO-Phone/Internet	282.45	333.33	50.88	1,397.25	1,666.65	269.40	4,000.00
07186	Camera Maintenance	.00	83.33	83.33	.00	416.65	416.65	1,000.00
	GATES/SECURITY	12,367.07	14,232.83	1,865.76	70,082.71	71,164.15	1,081.44	170,794.00
AMENITY/POOL/PARK/REC ARE								
07370	Pool Maintenance/Repair	1,755.88	1,416.67	(339.21)	7,086.92	7,083.35	(3.57)	17,000.00
	AMENITY/POOL/PARK/REC AR	1,755.88	1,416.67	(339.21)	7,086.92	7,083.35	(3.57)	17,000.00
UTILITIES								
07610	Cable Service	23,559.49	23,035.08	(524.41)	117,474.41	115,175.40	(2,299.01)	276,421.00
07620	Electricity - General	5,273.97	4,500.00	(773.97)	22,553.85	22,500.00	(53.85)	54,000.00

