

# St Augustine Ocean & Racquet Club COA

Balance Sheet  
As of 03/31/23

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1045	Truist - Operating	178,233.13			178,233.13
1070	Valley ICS- Operating	353,672.51			353,672.51
1071	Valley CD 11/23	125,000.00			125,000.00
1080	Truist - Reserve		21,105.25		21,105.25
1088	Valley ICS -Reserve MM		829,370.77		829,370.77
1210	Accounts Receivable	3,330.00			3,330.00
1213	A/R - OR Rental	32.43			32.43
1215	Bad Debt Allowance	(500.00)			(500.00)
1515	Building Improvements	52,866.26			52,866.26
1520	Furniture & Equipment	62,017.00			62,017.00
1540	Accumulated Depreciation	(138,058.22)			(138,058.22)
1820	Prepaid Expense	1,864.83			1,864.83
1830	Prepaid Insurance	63,740.16			63,740.16
1900	Computer Software	37,643.11			37,643.11
	<b>TOTAL ASSETS</b>	739,841.21	850,476.02	.00	1,590,317.23
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
2010	Accounts Payable	15,130.24			15,130.24
2040	Prepaid Owner Assessments	67,725.05			67,725.05
	<b>Subtotal Current Liab.</b>	82,855.29	.00	.00	82,855.29
RESERVES:					
3001	General Reserves		119,739.98		119,739.98
3101	Prior Year Reserves		729,437.85		729,437.85
3290	Reserves - Interest		1,298.19		1,298.19
	<b>Subtotal Reserves</b>	.00	850,476.02	.00	850,476.02
EQUITY:					
3300	Prior Period Net Income (Loss)	720,538.98			720,538.98
3315	Prior Period	29.97			29.97
	Current Year Net Income/(Loss)	(63,583.03)	.00	.00	(63,583.03)
	<b>Subtotal Equity</b>	656,985.92	.00	.00	656,985.92
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	739,841.21	850,476.02	.00	1,590,317.23
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# St Augustine Ocean & Racquet Club COA

Income/Expense Statement  
Period: 03/01/23 to 03/31/23

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04110	Maintenance Assessment	118,575.00	118,575.00	.00	711,450.00	711,450.00	.00	1,422,900.00
04111	Rental Income-Premier Prop	.00	.00	.00	3,600.00	3,600.00	.00	7,200.00
04115	Rental Contribution	17,600.00	17,600.00	.00	70,400.00	105,600.00	(35,200.00)	211,200.00
04117	Clubhouse Fee	205.00	375.00	(170.00)	1,055.00	2,250.00	(1,195.00)	4,500.00
04118	Guard/Parking Fee	5,111.85	5,000.00	111.85	21,656.39	30,000.00	(8,343.61)	60,000.00
04120	Miscellaneous Income	330.00	125.00	205.00	1,436.00	750.00	686.00	1,500.00
04160	Late Fees	50.00	41.67	8.33	250.00	249.98	.02	500.00
04210	Interest Income	362.03	41.67	320.36	527.93	249.98	277.95	500.00
	<b>Subtotal Income</b>	<b>142,233.88</b>	<b>141,758.34</b>	<b>475.54</b>	<b>810,375.32</b>	<b>854,149.96</b>	<b>(43,774.64)</b>	<b>1,708,300.00</b>
<b>EXPENSES</b>								
<b>BUILDING MAINTENANCE</b>								
05120	Elevator	621.45	612.50	(8.95)	3,626.85	3,675.00	48.15	7,350.00
05300	Building Maintenance	9,770.95	3,250.00	(6,520.95)	44,456.83	19,500.00	(24,956.83)	39,000.00
05600	Termite Bond	116.67	116.75	.08	700.02	700.50	.48	1,401.00
05660	Golf Cart Expense	638.42	83.33	(555.09)	1,910.93	499.98	(1,410.95)	1,000.00
	<b>BUILDING MAINTENANCE</b>	<b>11,147.49</b>	<b>4,062.58</b>	<b>(7,084.91)</b>	<b>50,694.63</b>	<b>24,375.48</b>	<b>(26,319.15)</b>	<b>48,751.00</b>
<b>GROUND MAINTENANCE</b>								
06330	Insect Control - Grounds	400.00	400.00	.00	2,800.00	2,400.00	(400.00)	4,800.00
06540	Landscape Contract	4,208.93	4,583.33	374.40	24,852.72	27,499.98	2,647.26	55,000.00
06550	Landscape Maintenance	743.92	1,125.00	381.08	7,822.84	6,750.00	(1,072.84)	13,500.00
06555	Mulch/Tree Trimming	12,290.00	1,083.33	(11,206.67)	18,500.00	6,499.98	(12,000.02)	13,000.00
	<b>GROUND MAINTENANCE</b>	<b>17,642.85</b>	<b>7,191.66</b>	<b>(10,451.19)</b>	<b>53,975.56</b>	<b>43,149.96</b>	<b>(10,825.60)</b>	<b>86,300.00</b>
<b>GATES/SECURITY</b>								
07180	Community Service Officers	12,339.00	13,816.17	1,477.17	81,024.46	82,897.02	1,872.56	165,794.00
07185	CSO-Phone/Internet	282.45	333.33	50.88	1,679.70	1,999.98	320.28	4,000.00
07186	Camera Maintenance	.00	83.33	83.33	.00	499.98	499.98	1,000.00
	<b>GATES/SECURITY</b>	<b>12,621.45</b>	<b>14,232.83</b>	<b>1,611.38</b>	<b>82,704.16</b>	<b>85,396.98</b>	<b>2,692.82</b>	<b>170,794.00</b>
<b>AMENITY/POOL/PARK/REC ARE</b>								
07370	Pool Maintenance/Repair	469.55	1,416.67	947.12	7,556.47	8,500.02	943.55	17,000.00
	<b>AMENITY/POOL/PARK/REC AR</b>	<b>469.55</b>	<b>1,416.67</b>	<b>947.12</b>	<b>7,556.47</b>	<b>8,500.02</b>	<b>943.55</b>	<b>17,000.00</b>
<b>UTILITIES</b>								
07610	Cable Service	23,568.66	23,035.08	(533.58)	141,043.07	138,210.48	(2,832.59)	276,421.00
07620	Electricity - General	4,686.52	4,500.00	(186.52)	27,240.37	27,000.00	(240.37)	54,000.00

